MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, That we, the

undersigned,			
as principal, and			
a Corporation organized and existing under the laws of the State of			
and duly authorized to do business in the Commonwealth of Pennsylvania, as Surety, are held and firmly bound unto the			
as Owner, in the penal sum of			
(10% of the Final Contract Amount)			
for payment of which, well and truly to be made, we hereby, jointly, and severally, bind ourselves, our heirs, executors, administrators, successors and assigns.			
THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas the			
above named principal did on the day of, 20,			
enter into a Contract with the Owner for			
(Project name)			

which said Contract is made a part of this bond the same as though set forth herein

NOW, if the said principal shall remedy without cost to the Owner any defects which may develop during the one (1) year guarantee period of the work performed under the said Contract, provided such defects, in the judgment of the Owner are caused by defective or inferior materials or workmanship, then this obligation shall be void, otherwise it shall be and remain in full force and effect. The one (1) year guarantee period shall commence on the date established in the Certificate of Substantial Completion.

The said Surety hereby stipulates and agrees that no modifications, deletions or additions in or to the terms of the said Contract or the plans or specifications therefor shall in any way affect its obligations on this bond.

Signed and Sealed this	day of	, 20
	(Principal)	(Seal)
(Witness)		
		(Title)
	(Surety)	(Seal)
(Witness)		
		(Title)